



## AmTrust Signs Agreement with PCMI to Automate and Enhance Reinsurance

### ***New System Will Provide Additional Information and Analytics Driving Enhanced Risk Management and Increased Transparency***

NEW YORK, January 23, 2019 – [AmTrust Financial Services, Inc.](#) (“AmTrust” or the “Company”) today announced the Company has signed an agreement with [PCMI Corporation](#) (Policy Claim Management International), the leading provider of integrated software solutions for the administration of F&I Products, Service Contracts, and Extended Warranties. Through the agreement, AmTrust will implement PCMI’s Policy Claim and Reporting Solutions™ (PCRS) - Reinsurance Module, which will provide AmTrust clients with an easy to use, robust reporting solution for their reinsurance businesses.

The online solution will allow access to information and reports, which will be generated much faster than the manual methods currently used. A few highlights of the PCRS platform include:

- Improved cession statements with the ability to display detailed valuable information
- Drill down capability to obtain underlying contract and claim detail
- Dashboards and experience/performance reports with analytical data to evaluate profitability and identify key risk factors
- Online access to information available 24/7 with a secure website portal
- Secure access to trust account information and activity
- Storage for reinsurance agreements and other pertinent documents in one location
- Support for all types of reinsurance structures including NCFCs (Non-Controlled Foreign Corporations)

“Most automobile dealers have reinsurance programs, which they view as significant profit centers for their businesses. This technology supports these important reinsurance programs by providing dealers with a comprehensive tool that will let them see the results of their reinsurance business, as well as providing relevant information that will help manage and maximize profitability,” said Jackie Banks, Vice President of Reinsurance for AmTrust’s Specialty Risk Division. “The compilation and calculation of information can often take time and at AmTrust we are continually looking for ways to use technology to improve processes and ultimately risk management. We look forward to leveraging PCMI’s integrated software solution to provide a quicker and improved process for reinsurance.”

"Dealers today expect to have immediate and transparent access to key financial data from their providers. Amtrust's adoption of our PCRS platform highlights their commitment to supporting dealers. PCRS allows dealers to monitor their portfolios and track key performance information to maximize their profitability. We look forward to our relationship with Amtrust," said Mark Nagelvoort, President & CEO of PCMI Corporation

To find out more information about AmTrust's automotive products and programs, please visit  
<https://amtrustfinancial.com/warranty/automotive-warranty>.

### **About AmTrust Financial Services, Inc.**

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York, offers specialty property and casualty insurance products, including workers' compensation, commercial automobile, general liability and extended service and warranty coverage through its primary insurance subsidiaries rated "A-" (Excellent) by A.M. Best. AmTrust is included in the Fortune 500 list of largest companies. For more information about AmTrust visit [www.amtrustfinancial.com](http://www.amtrustfinancial.com).

### **About PCMI Corporation**

PCMI Corporation offers a modular package of software solutions for the administration of F&I Products, Service Contracts, and Extended Warranties. Our SaaS platform, Policy Claim and Reporting Solutions™ (PCRS), supports and automates the full lifecycle of all aftermarket products. Our advanced knowledge of the industry allows us to provide the fastest and most flexible environment for administrators, insurers, OEM's, agents, and dealers to launch new products. A global presence in the U.S., Europe, and Asia, enables continuous around-the-clock innovation. For more information about PCMI visit [www.pcmicorp.com](http://www.pcmicorp.com).

### **Forward Looking Statements**

This news release contains certain forward-looking statements that are intended to be covered by the safe harbors created by the Private Securities Litigation Reform Act of 1995. When we use words such as "anticipate," "intend," "plan," "believe," "estimate," "expect," or similar expressions, we do so to identify forward-looking statements. Examples of forward-looking statements include the plans and objectives of management for future operations, including those relating to future growth of our business activities and availability of funds, and estimates of the impact of material weaknesses in our internal control over financial reporting, and are based on current expectations that involve assumptions that are difficult or impossible to predict accurately and many of which are beyond our control. Actual results may differ materially from those expressed or implied in these statements as a result of significant risks and uncertainties, including, but not limited to, the ability to recognize the benefits of the merger, non-receipt of expected payments from insureds or reinsurers, changes in interest rates, a further downgrade in the financial strength ratings of our insurance subsidiaries, changes in tax laws, the effect of the performance of financial markets on our investment portfolio, development of claims and the effect on loss reserves, accuracy in projecting loss reserves, the cost and availability of reinsurance coverage, the effects of emerging claim and coverage issues, changes in the demand for our products, our degree of success in integrating acquired businesses, the effect of general economic conditions, state and federal legislation, regulations and regulatory investigations into industry practices, our ability to timely and effectively remediate the material weakness in our internal control over financial reporting and implement effective internal control over financial reporting and disclosure controls and procedures in the future, risks associated with conducting business outside the United States, the impact of Brexit, developments relating to existing agreements, disruptions to our business relationships with Maiden

Holdings, Ltd. or National General Holdings Corp., breaches in data security or other disruptions with our technology, any inability to keep pace with technological advances, heightened competition, changes in pricing environments, changes in asset valuations and the results of legal proceedings, including litigation relating to the merger. Additional information about these risks and uncertainties, as well as others that may cause actual results to differ materially from those projected, is contained in our filings with the SEC, including our Annual Report on Form 10-K and our quarterly reports on Form 10-Q. The projections and statements in this news release speak only as of the date of this news release and we undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

**AmTrust Financial Services**

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